

Macalester Names Gary D. Martin Chief Investment Officer

St. Paul, Minn. – Gary D. Martin will become Macalester's Chief Investment Officer, effective July 14. As CIO, Martin will oversee the college's \$746 million endowment, which ranks 18th among U.S. liberal arts colleges. The endowment supports financial aid for students, and academic and co-curricular programs, among other college priorities.

Since 2006, Martin has been the Vice President - Pension Investments at SuperValu Inc., where he was directly responsible for overseeing the management of more than \$8 billion in defined benefit and defined contribution plan assets. He established and implemented investment policies and strategies and was responsible for the selection and monitoring of more than 30 public and private investment managers. He developed and implemented the strategy to expand and diversify the growth-oriented portion of the pension portfolio from two public market asset classes to eight public, private and alternative asset classes.

"We look forward to having Gary lead our investment team at Macalester," said President Brian Rosenberg. "His experience in pension investments at SuperValu and before that Northwest Airlines will serve us well."

For the year ending March 31, 2014, Macalester's endowment returned 12.4 percent, compared to a benchmark of 11.9 percent. Diversified asset allocation, strong manager selection and disciplined rebalancing have been hallmarks of Macalester's endowment management and have driven outperformance relative to peers over recent market cycles.

"I'm honored and excited to have the opportunity to join the Macalester team," said Martin. "I look forward to leading the investment office and working with the Investment Committee to ensure that the endowment continues to provide a reliable and sustainable level of support to Macalester's students and academic programs."

Previously, Martin held various positions over an 18-year period at Northwest Airlines in pension investments and cash management, leaving the airline as the Assistant Treasurer for Cash & Pension Investments. He also worked at Fingerhut Corporation as the Budget/Forecast Analyst. He received both an MBA in Finance and a BS in Economics from the University of Minnesota, and is a Chartered Financial Analyst and a Certified Cash Manager.

Martin will replace Mansco Perry III, who became Executive Director and Chief Investment Officer of the Minnesota State Board of Investment in September 2013.

Macalester College, founded in 1874, is a national liberal arts college with a full-time enrollment of 2,011



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students. Macalester is nationally recognized for its long-standing commitment to academic excellence, internationalism, multiculturalism and civic engagement.

June 10 2014

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